

MEMORANDUM

TO: Board of Directors

FROM: Kelly R. Baier, Secretary

RE: Secretary's Report on 2007

DATE: February 25, 2008

- I. Filed the Bi-Annual Report with the Iowa Secretary of State. We continue to be a Non-Profit Corporation in good standing with the State of Iowa.
- II. Filed Federal Tax Return, largely due to the work of Eric Heims.
- III. Complete a review by the IRS to maintain our status as a charitable non-profit corporation under Section 501(c) (3) of the Internal Revenue Code. Donations to the Foundation remain tax deductible.
- IV. Held 11 regular meetings of the Board of Directors. With the significant assistance of Kelly Heims you can read the all the meeting minutes on the Foundation Web Site.
- V. Applied for and obtained grants of \$5000 from the Linn County Board of Supervisors \$3000 from the Witwer Trust and \$5000 from the Minnesota Twins. We were unsuccessful on our request to Pepsi. We have applied again for a Witwer grant and we have also applied for a Nike grant.