

JANUARY, 2011 ANNUAL MEMBERSHIP MEETING

The ninth annual Membership Meeting of the Alburnett Community School District Foundation was called to order at 6:05 p.m. on January 26, 2011, by President, Al Sorensen. Thirteen board members and four guests were present.

Esther Kremer presented the Secretary's Report. The Board conducted 10 regular meetings in 2010. The Foundation continues to be a Non-Profit Corporation in good standing with the State of Iowa. Donations to the Foundation remain tax deductible.

Eric Heims presented the Treasurer's Report. The Foundation's total income for 2010 was \$78,146.63 with expenses of \$57,152.56, and infrastructure investments totaling \$52,027.94.

Al Sorensen presented the Annual Report. He highlighted several key events pointing out the successes of the Foundation's fundraising efforts in 2010. A copy of the Annual Report can be found on the Foundation's Website. (<http://www.alburnettfoundation.com>)

All reports were approved by a motion from Mike Olinger and seconded by Patty Shaffer.

Al Sorensen expressed the Foundation's appreciation to the community for the generosity of all who have donated and helped during the past year.

The election of board members was conducted. The board approved expiring term incumbents, Sherry Cook, Eric Heims, Susan Koch, Carl Meiners, Jeanie Neighbor and Mike Olinger to be elected for another 3-year term.

Jeff Christopherson motioned and Jeanie Neighbor seconded to approve the actions of the Alburnett Community School District Foundation Board members and officers. Motion was approved.

A brief question and answer session was held. Additional fundraising ideas and ways to better communicate were the main focus of conversation.

The meeting was adjourned at 7:00pm.

Submitted by Esther Kremer, Board Secretary